

April 26, 2022

The BSE Limited,
 Listing Department,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
Scrip Code: 540173

National Stock Exchange of India Limited,
 Listing Department
 “Exchange Plaza”
 Bandra Kurla Complex,
 Bandra (E), Mumbai – 400 051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Grant of Restricted Stock Unit ('RSUs') under PNB Housing Restricted Stock Unit Scheme 2020 ('RSU 2020') of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company has approved the grant of 25,000 Restricted Stock Unit ('RSU') representing 25,000 equity shares of Rs.10 each to its eligible employee under PNB Housing Restricted Stock Unit Scheme 2020.

The following are the brief terms of the options granted:

S. No	Particulars	Details
1.	Brief details of RSUs granted	25,000 RSUs granted to eligible employee of the Company. Each RSU upon exercise would be entitled for allotment of one equity share of INR 10/- each of the Company.
2.	Total number of RSUs granted	25,000 RSUs grant letter issued on April 26, 2022.
3.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
4.	Total number of shares covered by these RSUs	25,000 Equity shares of face value INR 10 each of the Company
5.	Pricing formula	The said RSUs have been granted as per Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
6.	Exercise price	INR 10/- per RSU.
7.	Vesting Schedule	Subject to achievement of performance conditions as specified in the grant letter, RSUs will vest as under:

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CIN: L65922DL1988PLC033856



S. No	Particulars	Details
		<ul style="list-style-type: none"> • 10% of the RSUs granted at the end of first year from the Grant date. • 20% of the RSUs granted at the end of second year from the Grant date. • 30% of the RSUs granted at the end of third year from the Grant date. • 40% of the RSUs granted at the end of fourth year from the Grant date.
8.	Time within which RSUs may be exercised	1 year from the respective date of vesting.
9.	Brief details of significant terms	RSUs granted under the Scheme shall vest on satisfaction of vesting conditions which are a combination of company and individual performance and can thereafter be exercised resulting in allotment of equity shares of the Company.
<p>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.</p>		

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited





 Sanjay Jain

 Company Secretary & Head, Compliance

 Membership No.: F2642